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VALIC LAUNCHES IncomEdgeSMDEFERRED-INCOME FIXED ANNUITY

New Product is Designed to Provide Employees a Lifetime Guaranteed Income Stream

HOUSTON, December 23, 2013 —VALIC, a leading retirement plan provider for healthcare institutions, K-12 schools and school districts, higher education, government and other not-for-profit organizations, has launched IncomEdgeSM, an in-plan deferred-income fixed annuity available to employees during their working years in qualified retirement plans. The product is designed to provide a guaranteed, predictable income stream that employees (or employees and their spouses) can rely on for the future.

“IncomEdge empowers organizations to provide the opportunity for employees to purchase a lifetime guaranteed income stream within their plan, using tax-deferred, in-plan retirement savings or rollovers,” said Bruce Abrams, President and CEO at VALIC. “This new annuity is VALIC’s latest innovation among the products, services, technology and support it has long provided plan sponsors, with the goal of helping employees live retirement on their terms.”

IncomEdge is available with employer-sponsored retirement and deferred compensation programs such as 401(a) plans, 401(k) plans, 403(b) plans, and 457(b) deferred compensation plans. It is available for both ERISA and non-ERISA plans.

Employees who wish to opt into IncomEdge can do so anytime during their participation in the plan, as long as their anticipated retirement age is at least one year away. They can buy the annuity with vested funds in their retirement account or with rollovers from other eligible, tax-deferred accounts. Further, they can select the options that determine the amount of their income payments; the specific, selected income stream will begin at least 13 months after the purchase date, but no later than age 70½, subject to variation in certain states.

While the IncomEdge annuity contract is, of course, irrevocable once issued, the choices that employees make can help them plan more effectively for the future. That’s crucial, since retirement readiness is a critical concern today. As documented in an Employee Benefit Research Institute (EBRI) press release about the 2013 Retirement Confidence Survey, 28 percent of workers say they are “not at all confident” they will be prepared for a comfortable retirement. Other recent research has substantiated that Americans seek products that are guaranteed not to lose value, that protect against market loss and that guarantee income for life.

For more information about IncomEdge as an additional income choice for employees, plan sponsors may call 800-972-6978 or click VALIC.com.

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For more than half a century, VALIC has served as a leading retirement plan provider for K-12 schools and school districts, as well as for higher education, healthcare, government and other not-for-profit institutions. As of August 31, 2013, VALIC has over \$79 billion in total assets under management and manages plans for nearly 25,000 groups serving more than 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

The IncomEdge Annuity is issued by The Variable Annuity Life Insurance Company.
All guarantees are backed by the claims-paying ability of The Variable Annuity Life Insurance Company.