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## **NASSAU COUNTY COMMUNITY COLLEGE SELECTS VALIC AS PLAN ADMINISTRATOR**

HOUSTON, July 26, 2011 —VALIC, a leading retirement plan provider to higher education, healthcare and government institutions and K-12 schools and school districts, has chosen VALIC as the plan administrator for its multi-vendor 403(b) plan. The decision was a result of a competitive RFP process wherein VALIC's state-of-the-art Retirement Manager program proved ideal for the group's needs.

"Nassau County Community College found that VALIC's Retirement Manager program offers the most complete compliance tools as compared to other participants in our RFP process," stated Fred Downs, Associate Vice President for Human Resources at Nassau County Community College. "In addition to efficiently processing our 403(b) contributions, VALIC offers personal contacts which are of great assistance in effectively running our TDA program."

VALIC's Retirement Manager will provide a suite of services to assist Nassau County Community College, as well as the Nassau County payroll office, with comprehensive 403(b) plan administration. These services include simplified payroll processing via the common remitter service, an efficient online enrollment service, and automated compliance services that include IRC contribution limits monitoring and hardship withdrawal suspension period enforcement.

"We are delighted that Nassau County Community College has selected VALIC as its plan administrator," said Bruce Abrams, President and CEO of VALIC. "Retirement Manager is designed to provide our plan sponsors with the management support they need, and we look forward to carrying out our new responsibilities to the group."

Nassau County Community College, a division of the State University of New York, is an institution where nearly 24,000 full- and part-time students and almost 15,000 continuing and professional students start and continue their successful journey through higher education. More than 70 fields of study are offered on a 225-acre campus located in the center of Long Island. As the largest single-campus two-year college in New York State, Nassau Community College maintains a national reputation for excellence.

For more than half a century, VALIC has served as a leading retirement plan provider for higher education, healthcare and government institutions and K-12 schools and school districts. VALIC has nearly \$70 billion in assets under management as of 03/31/11 and manages plans for nearly 25,000 groups serving nearly 2 million plan participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

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